

News Release

Corporate Communications

Media

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Wells Fargo spotlights diversity, honors Mahooty as 2010 Champion

[ALBUQUERQUE – May 18, 2010] – Wells Fargo & Company (NYSE: WFC) announced that David Mahooty is one of Wells Fargo’s 2010 Diversity Champions. Based in Albuquerque, N.M., Mahooty has more than nine years of experience in the financial services industry and is currently an assistant vice president and a Commercial Banking relationship manager. He provides financial solutions to middle market and tribal clientele in New Mexico as well as El Paso, Texas.

Mahooty is a dedicated volunteer within Wells Fargo and in the community. He has been involved in the New Mexico Native Peoples Team Member Network at Wells Fargo since 2003 and is currently the chair. In the Albuquerque community, he is the board president of the American Indian Graduate Center, treasurer for the Laguna Education Foundation Board, and is an advisory council member for Junior Achievement’s Native American Initiative. Furthermore, Mahooty has coordinated and led volunteer efforts for the 2010 Gathering of Nations Pow-Wow, a national event that draws 30,000 visitors and makes a \$35-million impact on the city of Albuquerque.

Mahooty received a B.A. degree in Economics and M.B.A. degree from the University of New Mexico. He is also an alumnus of the New Mexico Military Institute.

The Diversity Champion award program began in 2008 as a way to honor team members who promote and support diversity and inclusion. Each business line and corporate group within Wells Fargo was invited to submit nominations and a committee of team members from across the company reviewed the nominations. The winner’s are selected based on their prior year’s diversity accomplishments. Mylee Bishop of Minneapolis and Shanta Eggleston of Allentown, P.A. were the other winners.

Wells Fargo & Company is a diversified financial services company with \$1.2 trillion in assets, providing banking, insurance, investments, mortgage, and consumer and commercial finance through more than 10,000 stores and 12,000 ATMs and the Internet (wellsfargo.com) across North America and internationally.

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